VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1
Consolidated Statement

Form No. B01-DN
(issued under Circular No. 99/2025/TT-BTC dated on October 27th, 2025 by the Ministry of Finance)

BALANCE SHEET

2th quarter, 2026

Unit: VND

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
A – TÀI SẢN NGẮN HẠN (100=110+120+130+140+150)	**100**		**578,636,088,842**	**537,701,852,036**
I. Cash and cash equivalents	**110**		**61,784,219,256**	**32,126,729,897**
1. Cash	111	V.01	61,784,219,256	32,126,729,897
2. Cash equivalents	112		-	
II. Short-term investments	**120**	**V.02**	**76,600,000,000**	**51,300,000,000**
1. Trading Securities	121		-	
2. Allowance for decline in value of trading securities (*)	122		-	
3. Held-to- maturity Investment (short-term)	123		76,600,000,000	51,300,000,000
4. Allowance for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Allowance for impairment of other short-term investments	126			
III. Short-term receivables	**130**		**335,893,633,690**	**358,965,316,950**
1.Short-term receivables from customers	131		378,666,888,107	408,203,906,221
2. Short-term prepayments to sellers	132		21,796,889,746	18,717,816,358
3. Short-term internal receivables	133		-	
4. Receivables according to construction contract schedule plan	134		-	
5. Other short-term receivables	135	V.03	43,162,569,504	45,143,451,052
6. Provision for doubtful receivables (*)	136		(107,732,713,667)	(113,099,856,681)
7. Shortage of assets awaiting resolution	137		-	
IV. Inventories	**140**		**102,814,059,673**	**94,342,739,993**
1. Inventories	141	V.04	162,107,073,554	153,901,898,418
2. Provision for devaluation of inventories (*)	142		(59,293,013,881)	(59,559,158,425)
V. Short-term biological assets	**150**		-	
1. Livestock for one-time harvest (short-term)	151		-	
2. Seasonal crops or plants for one-time harvest (short-term)	152		-	
3. Allowance for impairment of short-term biological assets (*)	153		-	
VI. Other short-term assets	**160**		**1,544,176,223**	**967,065,196**
1. Short-term prepaid expenses	161		1,406,375,700	967,065,196
2. Deductible VAT	162		137,800,523	
3. Taxes and other payables to the State budget	163	V.05	-	
4. Trading Government bonds	164		-	
5. Other short-term assets	165		-	
B – TÀI SẢN DÀI HẠN (200 = 210 + 220 + 240 + 250 + 260+270)	**200**		**520,977,557,015**	**541,223,127,954**
I. Non-current receivables	**210**		**45,000,000**	**45,000,000**

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
1. Long term trade receivables	211		-	
2 Long term advance to suppliers	212		-	
3. Business capital in dependent units	213		-	
4. Long-term intercompany receivables	214	V.06	-	
5. Long term other receivables	215	V.07	45,000,000	45,000,000
6. Allowance for doubtful long-term receivables (*)	216		-	
II. Fixed assets	**220**		**507,372,285,847**	**526,574,518,659**
1. Tangible fixed assets	221	V.08	506,320,893,093	525,353,897,983
– Cost	222		1,171,950,505,264	1,171,370,583,043
– Accumulated depreciation (*)	223		(665,629,612,171)	(646,016,685,060)
2. Fixed assets of finance leasing	224	V.09	-	
– Cost	225		-	
– Accumulated depreciation (*)	226		-	
3. Intangible fixed assets	227	V.10	1,051,392,754	1,220,620,676
– Cost	228		21,371,770,841	21,371,770,841
– Accumulated depreciation (*)	229		(20,320,378,087)	(20,151,150,165)
III. Long-term biological assets	**230**			
1. Livestock for recurring yield	231			
a) Immature livestock	232			
b) Mature livestock	233	V.12		
– Cost	234			
– Accumulated depreciation (*)	235			
2. Livestock for one-time harvest (long-term)	236			
3. Seasonal crops or plants for one-time harvest (long-term)	237			
4. Allowance for impairment of long-term biological assets (*)	238			
IV. Investment properties	**240**	**V.12**	-	
– Cost	241		-	
– Accumulated depreciation(*)	242		-	
V. Long term assets in progress	**250**		-	
1. Long term work in progress	251		-	
2. Long term construction in progress	252		-	
VI. Long-term investments	**260**		-	-
1. Investments in subsidiary	261		-	-
2. Investments in joint-venture, associates	262		-	
3. Other long-term investments	263	V.13	-	
4. Provision for long-term investments (*)	264		-	-
5. Held-to-maturity investments	265		-	
6. Allowance for impairment (*)	266			
VII. Other long-term assets	**270**		**13,560,271,168**	**14,603,609,295**
1. Long-term prepaid expenses	271	V.14	6,107,042,913	7,150,381,040

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
2. Deferred income tax assets	272	V.21	-	
3. Long -term equipment, materials and spare parts	273		7,453,228,255	7,453,228,255
4. Other long-term assets	274			
5. Goodwill	279			
TOTAL ASSETS (270 = 100 + 200)	**280**		**1,099,613,645,857**	**1,078,924,979,990**

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
A – LIABILITIES (300 = 310 + 330)	**300**		**594,865,419,288**	**567,602,030,994**
I. Current liabilities	**310**		**551,278,966,850**	**567,118,697,666**
1. Trade payables	311		54,995,295,325	66,853,747,641
2. Advances from customers	312		130,818,066,666	104,393,842,081
3. Dividends and profit payable	313			3,346,968,493
4. Statutory obligations	314	V.16	26,247,207,140	41,330,537,339
5. Payables to employees	315		37,542,227,487	86,955,092,769
6. Accrued expenses	316	V.17	35,457,992,693	11,362,469,053
7. Payables to related parties	317		-	
8. Payables under construction contracts (short-term)	318		-	
9. Short-term deferred revenue	319		-	
10. Other short-term payables	320	V.18	88,790,410,035	92,427,998,816
11. Short-term loan and payable for finance leasing	321		133,592,468,247	133,697,399,217
12. Provision for short-term payable	322		-	
13. Reward and welfare funds	323		43,835,299,257	26,750,642,257
14. Stabilization fund	324		-	
15. Trading Government bonds	325		-	
II. Non-current liabilities	**330**		**410,833,320**	**483,333,328**
1. Long-term trade payables	331		-	
2. Long-term advances from customers	332		-	
3. Taxes and other payables to the State (long-term)	333			
4. Long-term accrued expenses	334		-	
5.Intercompany payables relating to business capital	335		-	
6. Long-term intercompany payables	336		-	
7. Long-term unearned revenue	337		-	
8. Other long-term payables	338		-	
9. Long-term borrowings and finance lease liabilities	339		410,833,320	483,333,328
10. Convertible bonds	340		-	
11. Preference shares	341	V.21	-	
12. Deferred tax liabilities	342		-	
13. Long-term provisions	343		-	
14. Science and technology development fund	344		-	
B – OWNER'S' EQUITY (400 = 410 + 430)	**400**		**504,748,226,569**	**511,322,948,996**

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
1. Contributed chartered capital	411		266,913,190,000	266,913,190,000
- Owner's investment capital	411a		4,870,000,000	-
- Ordinary shares	411b		262,043,190,000	266,913,190,000
- Preferences shares	411c		-	
2. Share premium	412		-	
3. Bond option	413		-	
4. Other owner's equity	414		-	
5. Treasury shares (*)	415		-	
6. Revaluation surplus	416	V.28	-	
7.Foreign exchange differences	417	V.29	-	
8. Investment and development fund	418		120,129,933,988	65,979,933,988
9. Other fund of owners' equity	419		500,000,000	500,000,000
10. Retained earnings	420		117,205,102,581	177,929,825,008
- Previous year undistributed earnings	420a		85,872,470,675	27,732,053,698
- This year undistributed earnings	420b		31,332,631,906	150,197,771,310
11. Non-controlling interest of shareholders	429			
TOTAL LIABILITIES AND OWNERS' EQUITY (440= 300 + 400)	**440**		**1,099,613,645,857**	**1,078,924,979,990**

Hanoi, July 29th, 2026

Prepared by	Chief Accountant	General Director
Doan Thi Thu Dung	Dang Xuan Cung	Nguyen Kim Cuong

M.S.D.N: 0100100960 - C.T.C.P
CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 1
THÀNH PHỐ HÀ NỘI

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1
Consolidated Statement

Form No. B02-DN
(issued under Circular No. 99/2025/TT-BTC
dated on October 27th, 2025 by the Ministry of Finance)

INCOME STATEMENT

2th quarter, 2026

Items	Code	Note	Reported quarter		Accumulated from the beginning of this year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1. Sales and services revenue	1	VI.25	134,001,640,915	128,690,014,152	278,789,073,824	241,277,370,693
2. Revenue deduction	2		-	-	-	-
3. Net revenue from sales and services (10 = 01 – 02)	**10**		**134,001,640,915**	**128,690,014,152**	**278,789,073,824**	**241,277,370,693**
4. Cost of goods sold	11	VI.27	86,463,004,646	81,927,838,784	181,676,152,662	146,493,231,217
5. Gross profit from sales of goods and rendering of service (20 = 10 - 11)	**20**		**47,538,636,269**	**46,762,175,368**	**97,112,921,162**	**94,784,139,476**
6. Gross profit from sale of investment properties	21					
7. Financial operating revenue	22	VI.26	3,403,838,243	625,944,729	4,145,775,360	891,289,909
8. Financial expense	23	VI.28	4,397,511,336	2,744,288,733	6,992,180,323	6,035,958,487
In which: Interest expense	24		*2,211,418,223*	*2,744,288,733*	*4,376,323,696*	*6,027,441,380*
9. Share of profit or losses in associates	25		-	-	-	-
10. Selling expense	26		7,460,114,749	10,446,847,981	14,677,303,920	16,960,180,952
11. General and administration expense	27					
12. Net profit from business activities { 30=20+ (21-22)+24-(25+26) +27}	**30**		**39,084,848,427**	**34,196,983,383**	**79,589,212,279**	**72,679,289,946**
13. Other income	31		-	98,181,818	694,444	120,909,091
14. Other expense	32		168,175,408	147,641,123	275,440,821	321,469,164
15. Other profit (40= 31-32)	**40**		**(168,175,408)**	**(49,459,305)**	**(274,746,377)**	**(200,560,073)**
16. Total earnings before interest and tax (50 = 30 + 40)	**50**		**38,916,673,019**	**34,147,524,078**	**79,314,465,902**	**72,478,729,873**
17. Current corporate income tax expense	51	VI.40	7,584,041,113	5,125,284,622	15,752,209,829	12,883,665,384
18. Deferred corporate income tax expense	52	VI.40	-	-	-	-
19. Net profit after tax (60 = 50 – 51 – 52)	**60**		**31,332,631,906**	**29,022,239,456**	**63,562,256,073**	**59,595,064,489**

Hanoi, July 29th, 2026

Prepared by	Chief accountant	General Director
Doan Thi Thu Dung	Dang Xuan Cung	Nguyen Kim Cuong

M.S.D.N: 0100100... C.T.C.P
CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 1
THÀNH PHỐ HÀ NỘI

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1
Consolidated Statement

Form B03-DN
(Issued under Circular No. 99/2025/TT-BTC dated October 27th, 2025 of Ministry of Finance)

STATEMENT OF CASH FLOW ACCORDING TO INDIRECT METHOD

From period: Q1_2026 to Q2_2026

Items	Code	Total	
		This year	Previous year
I. Cash flow from business activities			
1. Profit before tax	**1**	**79,314,465,902**	**72,478,729,873**
2. Adjustment for			
- Depreciation of fixed assets	2	19,787,427,547	19,869,164,753
- Provisions	3	(5,935,569,030)	3,883,031,522
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	4	2,185,401,913	(186,258,718)
- Gians, losses from investment activities	5	(4,085,227,321)	(158,353,481)
- Interest expense	6	4,376,323,696	6,027,441,380
- Other adjustments	7		
3. Operating profit before changes in working capital	**8**	**95,642,822,707**	**101,913,755,329**
- Increase or decrease in receivables	9	57,848,306,203	34,310,106,158
- Increase or decrease in inventories	10	(8,185,795,136)	(11,463,759,971)
- Increase or decrease in payables (exclusive of interest payable/ CIT payable)	11	(45,983,372,923)	(60,773,659,381)
- Increase or decrease in prepaid expense	12	604,027,623	376,077,600
- Increase or decrease in trading securities	13		
- Paid interest expense	14	(202,162,284)	(1,498,703,928)
- Paid CIT	15	(22,143,269,794)	(10,937,059,037)
- Other income from business activities	16	755,434,651	-
- Other cash inflow/(outflows) from operating activities	17	(23,952,225,979)	(9,320,800,000)
Net cash flow from operating activities	**20**	**54,383,765,068**	**42,605,956,770**
II. Cash flow from investment activities			
1.Purchase or construction of fixed assets and other long-term assets	21	(761,400,971)	(80,281,818)
2.Proceeds from disposals of fixed assets and other long-term assets	22		22,727,273
3. Cash spent on lending, purchasing debt instruments of other entities	23	(76,600,000,000)	
4. Cash recovered from lending, reselling debt instruments of other entities	24	51,300,000,000	2,676,827,417
5.Cash spent on investing in capital contributions to other entities	25		
6. Cash recovered from investing in capital contributions to other entities	26		
7. Interest and dividend received	27	4,084,901,687	135,626,208
Net cash flow from investing activities	**30**	**(21,976,499,284)**	**2,754,899,080**
III- Cash flow from financing activities			

Items	Code	Total	
		This year	Previous year
1. Proceeds from issue of share, receivables of capital contribution from owners	31		
2. Repayment for capital contributions to owners, buy back shares issued by the enterprise	32		
3. Proceeds from borrowings	33	802,562,686	21,354,488,950
4. Repayment of principal	34	(3,408,743,510)	(85,922,546,711)
5.Finance lease repayment	35		
6. Dividends, profits paid to owners	36	(208,327,875)	-
Net cash flow from financing activities	**40**	**(2,814,508,699)**	**(64,568,057,761)**
Net cash flow in the period (50=20+30+40)	**50**	**29,592,757,085**	**(19,207,201,911)**
Cash and cash equivalents at the opening balance of the period	**60**	**32,126,729,897**	**36,265,176,272**
Impacts of exchange rate fluctuations	61	64,732,274	(44,774,270)
Cash and cash equivalents at the closing balance of the period (taken as per account balance)	**70**	**61,784,219,256**	**17,013,200,091**

Hanoi, July 29th, 2026

Prepared by	Chief accountant	General Director
Doan Thi Thu Dung	**Dang Xuan Cung**	**Nguyen Kim Cuong**

M.S.D.N: 0100100753 - C.T.C.P
CÔNG TY
CỔ PHẦN
TƯ VẤN XÂY DỰNG
ĐIỆN 1
THÀNH PHỐ HÀ NỘI

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1
Consolidated financial statements

Form No. B09-DN/HN
(Attached to the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

NOTES TO THE FINANCIAL STATEMENTS

Quarter 2 of 2026

I. Characteristics of the enterprise's operations

1. *Form of capital ownership*

Power Engineering Consulting Joint Stock Company 1 (hereinafter referred to as the Company) was established under Business Registration Certificate No. 01001009531 first issued by the Hanoi Department of Planning and Investment on 02 January 2008 and re-issued for the 15th time under No. 0100100953 on 10 July 2025. The current charter capital of the Company is VND 266,913,190,000. Of which, Vietnam Electricity holds 14,504,227 shares equivalent to VND 145,042,270,000, accounting for 54.34% of charter capital, and other shareholders hold 12,187,092 shares equivalent to VND 121,870,920,000, accounting for 45.66% of charter capital. The Company's head office is currently located at No. 66 Luong Ngoc Quyen Street, Thanh Liet Ward, Hanoi City.

2. *Business sector*

Survey, design, consultancy and construction of power works. Export of goods traded by the Company (excluding goods prohibited by the State).

3. *Business lines*

Technology transfer consulting and technology transfer services (excluding valuation). Inspection of construction quality and testing services for concrete strength, structures and construction materials. Dam safety inspection; preparation of strategic environmental assessment reports; preparation of environmental impact assessment reports; appraisal of environmental impact assessment reports. Construction of other civil engineering works. Production, transmission and distribution of electricity. Management consulting activities. Manufacture of electronic components for telecommunications projects. Installation of electrical systems. Installation of other construction systems. Computer programming. Vocational education. Details: vocational training services. Quarrying of rock, sand, gravel and clay. Manufacture of cement, lime and plaster. Manufacture of concrete and products from lime and plaster. Mechanical processing and mechanical manufacturing. Real estate business and trading of land use rights owned, used or leased. Details: investment in construction works and real estate business, power generation works, power lines and substations.

4. Normal operating cycle

5. Characteristics of the enterprise's operations during the financial year that affect the financial statements

6. Enterprise structure

- List of subsidiaries

    Power Engineering Investigation, Design & Construction Co., Ltd 1.

    Power Investigation, Design & Construction Co., Ltd 2.

    Power Engineering Consulting Co., Ltd 3 Da Nang.

    Power Engineering Investigation, Design & Construction Co., Ltd 4.

- List of joint ventures and associates

List of dependent accounting units without legal entity status

7. *Statement on the comparability of information in the financial statements* (whether comparable; if not comparable, clearly state the reason, such as change in form of ownership, separation, merger, and the length of the period).

II. Accounting period and accounting currency

1. The annual accounting period begins on 01/01/... and ends on 31/12/...
2. Accounting currency: VND
Where there is a change in accounting currency compared with the previous year, clearly explain the reason for and the impact of such change

III. Applicable accounting standards and accounting regime

1. Applicable accounting regime: Vietnamese accounting regime.
2. Statement on compliance with accounting standards and the accounting regime: The Company's financial statements comply with Vietnamese Accounting Standards and the accounting system in Vietnam.

IV. Applicable accounting policies

1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (where the accounting currency differs from Vietnamese Dong); effects, if any, of translating financial statements from a foreign currency into Vietnamese Dong.

2. Exchange rates applied in accounting

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles for recognizing cash and cash equivalents

5. Accounting principles for financial investments

a) Trading securities;
b) Held-to-maturity investments;
c) Loans;
d) Investments in subsidiaries, joint ventures and associates;
đ) Investments in equity instruments of other entities;
e) Accounting methods for other transactions related to financial investments
6. Accounting principles for receivables

7. Principles for recognizing inventories:

Inventories are stated at the lower of cost and net realizable value. The cost of inventories is determined using the weighted average method.
The Company applies the perpetual inventory method to account for inventories.
- Method for making provision for inventory devaluation.

8. Principles for recognizing and depreciating fixed assets, finance lease fixed assets and investment properties

Tangible fixed assets are presented at historical cost and accumulated depreciation. - Depreciation of tangible fixed assets: the depreciation rate is determined using the straight-line method based on the estimated useful life of the assets, in accordance with the depreciation rates stipulated in Circular No. 203/2009/TT-BTC dated 20 October 2009 of the Ministry of Finance guiding the management, use and depreciation of fixed assets. The Company applies Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance for the management, use and depreciation of fixed assets. In addition, the Company applies depreciation of fixed assets in accordance with Notice No. 2190/EVN-TCKT of Vietnam Electricity guiding the implementation of Circular No. 45/2013/TT-BTC.

9. Accounting principles for business cooperation contracts

10. Accounting principles for deferred corporate income tax

11. Accounting principles for prepaid expenses

12. Accounting principles for liabilities

13. Principles for recognizing borrowings and finance lease liabilities

14. Principles for recognizing and capitalizing borrowing costs

Applied in accordance with Standard No. 16 and Circular No. 23/2009/TT-BTC dated 20 October 2009. The percentage of completion temporarily increases cost against the total estimate of the works.

15. Principles for recognizing accrued expenses

16. Principles for recognizing payable provisions

17. Principles for recognizing unearned revenue

18. Principles for recognizing convertible bonds

19. Principles for recognizing owners' equity

- Principles for recognizing owners' contributed capital, share premium, conversion options on bonds and other owners' capital

- Principles for recognizing asset revaluation differences
- Principles for recognizing foreign exchange differences
- Principles for recognizing undistributed profit

20. Principles and methods for recognizing revenue
- Revenue from sale of goods
- Revenue from rendering of services
- Financial income
- Revenue from construction contracts
- Other income

21. Accounting principles for revenue deductions

22. Accounting principles for cost of goods sold

23. Accounting principles for finance costs

24. Accounting principles for selling expenses and general and administrative expenses

25. Principles and methods for recognizing current corporate income tax expense and deferred corporate income tax expense

26. Other accounting principles and methods

V. Applicable accounting policies (where the enterprise does not meet the going concern assumption)

1. Are long-term assets and long-term liabilities reclassified as short-term?
2. Principles for determining the value of each type of asset and liability (net realizable value, recoverable amount, fair value, present value, current value, etc.)
3. Principles for financial treatment of :
- Provisions
- Asset revaluation differences and foreign exchange differences (still reflected in the balance sheet, if any)

VI. Additional information for items presented in the balance sheet

II. Accounting period and accounting currency

1. The annual accounting period begins on ... and ends on ...
2. Accounting currency:

Where there is a change in accounting currency compared with the previous year, clearly explain the reason for and the impact of such change

III. Applicable accounting standards and accounting regime

1. Applicable accounting regime:
2. Statement on compliance with accounting standards and the accounting regime:

IV. Applicable accounting policies

V. Applicable accounting policies (in case the enterprise does not meet the going concern assumption)

V. Additional information for items presented in the financial statement

Unit: VND

01 - Cash and cash equivalents	Closing balance	Beginning balance
- Cash on hand	1 019 174 529	953 993 936
- Demand deposits	60 765 044 727	31 172 735 961
- Cash in transit		
- Cash equivalents		
Total	61 784 219 256	32 126 729 897

Details	Closing balance	Beginning balance

Description	Term	Closing balance	Beginning balance

02 - Financial investments	Closing balance			Beginning balance		
	Cost	Recoverable amount	Provision amount	Cost	Recoverable amount	Provision amount
a) Trading securities						
- Total value of shares						
- Total value of bonds						
- Other investments						
- Reason for changes in each investment/type of shares or bonds:						
+ In quantity						
+ In value						
- Basis for determining fair value of trading securities						
- Reason for changes in each investment/type of shares or bonds						
In quantity						
In value						
- Basis for determining fair value of trading securities						

	Closing balance		Beginning balance	
	Cost	Carrying amount	Cost	Carrying amount
b) Held-to-maturity investments	76 600 000 000	76 600 000 000	51 300 000 000	51 300 000 000
b1) Short-term	76 600 000 000	76 600 000 000	51 300 000 000	51 300 000 000
- Term deposits	76 600 000 000	76 600 000 000	51 300 000 000	51 300 000 000
- Bonds				
- Loans				
- Other investments				
b2) Long-term				
- Term deposits				
- Bonds				
- Loans				
- Other investments				

	Closing balance			Beginning balance		
	Cost	Provision	Fair value	Cost	Provision	Fair value
c) Equity investments in other entities						
- Investments in subsidiaries						
- Investments in joint ventures and associates						
- Investments in other entities						

- Summary of the operating performance of subsidiaries, joint ventures and associates during the period;
- Material transactions between the enterprise and subsidiaries, joint ventures and associates during the period
- Where fair value cannot be determined, explain the reason.

03 - Description	End of period		Beginning of year	
	Book value	Provision	Book value	Provision
a) Short-term trade receivables	378,666,888,107		408,203,906,221	
Nghe An Power Company	10,217,860		10,217,860	
Electrical Consulting and Construction Joint Stock Company No. 1	4,546,579,545		7,950,749,662	
Lang Son Power Company	13,337,213		13,337,213	
CAVICO Tunnel Construction Joint Stock Company	5,398,458		5,398,458	
Thang Binh District Project Management Board	2,121,607		2,121,607	
Machinery Installation and Construction Company No. 7	18,281,294		18,281,294	
Phu Tho Power Company	141,914,961		141,914,961	
Power Grid Project Management Board	1,250,558,437		1,250,558,437	
Lai Chau Hydropower Project Executive Board	469,283,190			
NEWTECH Vinh Ha Construction and Installation JSC	406,392,121		406,392,121	
Trung Nam Construction & Installation JSC	121,846,000		121,846,000	
Tan Binh Co., Ltd.	44,142,314		44,142,314	
Power Engineering Consulting Center No. 1	148,853,568		148,853,568	
Huong Son Hydropower JSC	103,995,164		103,995,164	
Power Development Management Board	390,013,028		390,013,028	
Hydropower Project Management Board No. 1	40,439,502		40,439,502	
Minh Luong Hydropower JSC	255,663,791		255,663,791	
Eastern Bac Kan National Power Grid Management Board	153,750,379		153,750,379	
Electrical Survey and Construction Co., Ltd. No. 2	42,796,900		142,796,900	
Mechanical and Construction JSC No. 9	340,384,088		340,384,088	
Electrical Survey and Construction Co., Ltd. No. 4	13,200,000		13,200,000	
Institute of Energy	130,742,222		130,742,222	
MCK Investment and Construction JSC	172,217,498		172,217,498	
LICOGI 2 Infrastructure Construction and Development Corporation	2,696,500,463		2,696,500,463	
XEKAMAN3-Lao Electrical Co., Ltd.	16,440,383		16,440,383	
Vietnam Power Development JSC				
Xuan Thien Yen Bai Co., Ltd.	151,564,000		151,564,000	
Ha Thanh Electrical Construction Consulting Company	1,159,406,000		1,159,406,000	
Company 789 – Ministry of National Defence	33,171,000		33,171,000	
Construction Company No. 25	225,507,448		225,507,448	
Thanh Hoa Power Company	27,091,381		27,091,381	
Xuan Thien Ninh Binh Co., Ltd.	60,084,000		60,084,000	
Song Da Hoang Lien Hydropower JSC	236,332,814		236,332,814	
Central Rural Power Project Management Board	75,403,784		75,403,784	
Electrical Construction Consulting JSC No. 4	124,441,191		124,441,191	
b) Long-term trade receivables				

c) Trade receivables from related parties	226,045,799,917	5,003,694,104	277,631,160,658	2,368,032,770
Power Engineering Consulting Center No. 1	148,853,568		148,853,568	
Nghe An Power Company	10,217,860		10,217,860	
Electricity Transmission Project Management Board – Branch of National Power Transmission Corporation	21,053,433,450		113,602,801	9,536,131,307
Power Grid Project Management Board – Northern Power Corporation	3,619,018,712		3,984,587,313	
Northern Power System Dispatch Center Management Board	381,686,048	381,686,048	381,686,048	381,686,048
Electrical Construction Consulting Joint Stock Company No. 3	1,376,516,732		1,376,516,732	
Dong Nai Hydropower Company	45,100,000		13,655,000	
Lai Chau Hydropower Project Executive Board	469,283,190			
Power Grid Project Management Board	1,250,558,437		1,250,558,437	
Power Project Management Board No. 3 – Branch of Vietnam Electricity Group	362,521,141		362,521,141	
Hanoi Power Development Project Management Board – Hanoi Power Corporation	754,047,193		3,075,183,193	
Hai Duong Power One Member Co., Ltd.	70,607,623		70,607,623	
Power Transmission Company No. 1	4,126,081,875	737,790,405	3,853,079,845	130,219,727
Other investors	2,195,962,641		2,798,128,286	
Electrical Construction Consulting JSC No. 4	1,394,229,219		1,394,269,424	
Southern Power Projects Management Board – Branch of National Power Transmission Corporation	935,300,777		935,300,777	
Ninh Thuan Nuclear Power Project Management Board	33,000,000	33,000,000	813,525,747	33,000,000
Hanoi Power Grid Project Management Board	2,728,780,719		6,127,678,886	
Thac Ba Hydropower JSC	112,906,092	112,906,092	112,906,092	112,906,092
Da Nhim – Ham Thuan – Da Mi Hydropower JSC	175,986,432			
Son La Hydropower Company – Branch of Vietnam Electricity Group	1,801,194,966			
Other entities	977,101,887	977,101,887	977,101,887	977,101,887
Son La Hydropower Company – Branch of Vietnam Electricity Group	1,345,166,362		1,345,166,362	
Ialy Hydropower Company – Branch of Vietnam Electricity Group	203,285,105			
Power Development Project Management Board	390,013,028		390,013,028	
Phu Tho Power Company	141,917,961		141,917,961	
Lang Son Power Company	13,337,213		13,337,213	
Hydropower Project Management Board No. 2	230,691,000	1,889,599,027	230,691,000	233,815,131
Vietnam Electricity Group – Tuyen Quang Hydropower Company Branch	5,576,400,966		2,562,211,700	
Thac Mo Hydropower JSC	88,075,266	26,422,580	88,075,266	
Ban Ve Hydropower Company	74,082,800	1,000,763,800	22,011,500	
Ha Nam Power Company	22,727,273	22,727,273	22,727,273	22,727,273
Hoa Binh Hydropower Company	5,566,921,447			
Power Development Project Management Board	2,174,067,487		2,716,765,627	
Central Rural Power Project Management Board	75,403,784		75,403,784	
Electrical Construction Consulting JSC No. 1	4,546,579,545		4,664,928,321	
Electrical Construction Consulting Joint Stock Company No. 1	2,129,880,692			
Power Transmission Company No. 1			2,619,106,191	
Thanh Hoa Power Company	27,091,381		27,091,381	
Electrical Survey and Construction Co., Ltd. No. 4	13,200,000		13,200,000	
Northern Region Power Construction Project Management Board – Branch of Northern Power Corporation	5,074,827,996		1,870,177,476	
Central Region Power Grid Project Management Board – Central Power Corporation	201,385,000		201,385,000	
Central Region Power Projects Management Board – National Power Transmission Corporation	17,143,688,578		18,923,971,989	
Power Project Management Board No. 2	26,351,864,484		35,160,270,367	
Ialy Hydropower Company	59,503,774		2,109,312,092	
Generation Corporation No. 2 – One Member Co., Ltd.	213,570,000	149,499,000	213,570,000	149,499,000
Hydropower Project Management Board No. 1	40,439,502		40,439,502	

Ho Chi Minh City Power Grid Project Management Board	728,670,674		728,670,674	
Quang Ninh Thermal Power JSC	630,855,000	189,256,500	630,855,000	
Se San Hydropower Development Company	349,712,050	709,996,952	252,199,431	
An Khe – Kanak Hydropower Company – Branch of Generation Corporation No. 2	51,480,000		51,480,000	
Song Bung Hydropower Company	360,456,398		20,929,255	
Hai Phong Power Grid Project Management Board	7,272,727		7,272,727	
Power Project Management Board No. 1 – Branch of Vietnam Electricity Group	23,314,259,969		36,851,786,682	
Central Region Hydropower JSC	114,613,161			
Mong Duong Thermal Power Company	41,904,499		41,904,499	
Dong Nai 5 Hydropower Company – TKV	48,000,000		160,000,000	
Thai Binh Thermal Power Company	64,329,064		19,298,719	643,290,652
Huoi Quang – Ban Chat Hydropower Company – Branch of Vietnam Electricity Group	3,847,012,006		4,976,335,265	
Cao Bang Power Company	22,957,590	22,957,590	22,957,590	22,957,590
Nam Dinh Power Company	29,909,091	29,909,091	29,909,091	29,909,091
Electrical Survey and Construction Co., Ltd. No. 2	42,796,900		142,796,900	
Electrical Construction Consulting JSC No. 1	1,033,701,603		5,954,412,911	
Power Trading Company	27,747,592,780		64,463,576,225	
Vietnam Electricity Group – Tuyen Quang Hydropower Company Branch				
Northern Power Projects Management Board – Branch of National Power Transmission Corporation	62,318,163,492		40,054,018,043	
Nghi Son Thermal Power Company – Branch of Generation Corporation No. 1	26,768,700		26,768,700	

04 - Other receivables	**Closing balance**		**Beginning balance**	
	Carrying amount	**Provision amount**	**Carrying amount**	**Provision amount**
a) Short-term	43 162 569 504	2 095 046 800	45 143 451 052	2 095 046 800
- Receivables from equitization				
- Receivables from dividends and distributed profits				
- Receivables from employees	216 895 160			
- Pledges and deposits	6 504 475 484		13 091 839 229	
- Lending	4 172 608 151			
- Lending of non-monetary assets				
- Payments made on behalf	25 210 770		11 580 373 087	
- Other receivables	32 243 379 939	2 095 046 800	20 471 238 736	2 095 046 800
b) Long-term	45 000 000		45 000 000	
- Receivables from equitization				
- Receivables from dividends and distributed profits	43 162 569 504	2 095 046 800	45 143 451 052	2 095 046 800
- Receivables from employees				
- Pledges and deposits				
- Lending of non-monetary assets	216 895 160			
- Payments made on behalf				
- Other receivables				
c) Receivables from BCC contracts jointly				

controlled by the enterprise				
Total	43 207 569 504	2 095 046 800	45 188 451 052	2 095 046 800

05 - Short-term trade receivables	Closing balance		Beginning balance	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fixed assets				
d) Other assets				
- Receivables from employees				
- Deposits and pledges				
- Lending of non-monetary assets				
- Payments made on behalf				
- Other receivables				
Total				

06 – Bad debts	Closing balance			Beginning balance		
	Original value of debt	Value recoverable	Debtor	Original value of debt	Value recoverable	Debtor
Total value of receivables and loans overdue or not yet overdue but unlikely to be recovered (including details of overdue periods and values of overdue receivables and loans by debtor where such receivables by debtor account for 10% or more of total overdue debts)						
Information on penalties and receivables for late payment interest arising from overdue debts but not recognized as revenue;						
Recoverability of overdue receivables.						
Total						

07 - Inventories	Closing balance		Beginning balance	
	Cost	Provision	Cost	Provision
- Goods in transit				
- Raw materials and supplies	1 614 748 307		1 609 294 061	
- Tools and instruments				
- Work in progress	160 245 776 790		152 046 055 900	
- Finished goods				
- Merchandise	246 548 457		246 548 457	

- Goods sent for sale				
- Goods in bonded warehouses				
Total	162 107 073 554	(59 293 013 881)	153 901 898 418	(59 559 158 425)
- Value of obsolete, slow-moving or impaired inventories that are unsaleable at period-end; causes and handling plan for obsolete, slow-moving or impaired inventories				
- Value of inventories pledged or mortgaged as security for liabilities at period-end				
- Basis for allocating raw materials and supplies				
- Reasons for additional provision or reversal of provision for inventory devaluation				

08 - Long-term assets in progress	Closing balance		Beginning balance	
	Cost	Value recoverable	Cost	Value recoverable
a) **Long-term production and business costs in progress**				
b) Construction in progress				
- Procurement				
- Capital construction				
- Repairs				
- Upgrade and renovation of fixed assets				
Total				

9 - Increases/decreases in tangible fixed assets

Item	Buildings Structures	Machinery equipment	Transportation and transmission vehicles	Equipment management tools	Perennial plants	Other tangible fixed assets	Total
Cost							
Beginning balance	794 236 624 771	283 771 881 397	61 667 029 427	9 670 113 520		22 024 933 928	1 171 370 583 043
- Purchases during the period		55 000 000		448 822 221		76 100 000	579 922 221
- Completed capital construction investment							
- Other increases		236 478 750					236 478 750
- Transferred to investment properties							
- Liquidation and disposal							
- Other decreases		236 478 750					236 478 750
Ending balance	794 236 624 771	283 826 881	61 667 029 427	10 118 935 741		22 101 033 928	1 171 950 505 264

		397					
Accumulated depreciation							
Beginning balance	352 520 963 060	220 058 813 562	57 824 030 383	8 737 123 225		6 875 754 830	646 016 685 060
- Depreciation during the year	14 329 771 481	4 588 324 622	239 654 745	206 770 187		248 406 076	19 612 927 111
- Other increases							
- Transferred to investment properties							
- Liquidation and disposal							
- Other decreases							
Ending balance	366 850 734 541	224 647 138 184	58 063 685 128	8 943 893 412		7 124 160 906	665 629 612 171
Net book value of tangible fixed assets							
- At the beginning of the year	441 715 661 711	63 713 067 835	3 842 999 044	932 990 295		15 149 179 098	525 353 897 983
At period-end	427 385 890 230	59 179 743 213	3 603 344 299	1 175 042 329		14 976 873 022	506 320 893 093

* Ending net book value of tangible fixed assets pledged or mortgaged as security for loans:	
* Cost of fully depreciated fixed assets still in use at year-end:	
* Cost of fixed assets pending liquidation at year-end:	
* Commitments for future purchase and sale of high-value tangible fixed assets:	
* Other changes in tangible fixed assets:	

10 – Increases/decreases in in intangible fixed assets

Item	Land use rights	Publishing rights	Copyrights and patents	Trade marks	Computer software	Licenses	Other intangible fixed assets	Total
Cost								
Beginning balance	1 443 177 942				17 441 135 579		2 487 457 320	21 371 770 841
- Purchases during the year								
- Internally generated								
- Increases due to business combination								
- Other increases								
- Liquidation and disposal								
- Other decreases								
Ending balance	1 443 177 942				17 441 135 579		2 487 457 320	21 371 770 841

Accumulated depreciation								
Beginning balance	1 071 147 000				17 370 075 766		1 709 927 399	20 151 150 165
- Depreciation during the year					25 485 000		143 742 922	169 227 922
- Other increases								
- Liquidation and disposal								
- Other decreases								
Ending balance	1 071 147 000				17 395 560 766		1 853 670 321	20 320 378 087
Net book value of intangible fixed assets								
- At the beginning of the year	372 030 942				71 059 813		777 529 921	1 220 620 676
- At period-end	372 030 942				45 574 813		633 786 999	1 051 392 754

* Ending net book value of intangible fixed assets pledged or mortgaged as security for loans:	
* Cost of fully amortized intangible fixed assets still in use:	
* Changes in depreciation method	
* Other notes and explanations	

11 – Increases/decreases in in finance lease fixed assets

Item	Buildings Structures	Machinery equipment	Transportation and transmission vehicles	Equipment management tools	Other tangible fixed assets	Intangible fixed assets	Total
Cost							
Beginning balance							
- Finance leases during the year							
- Other increases							
- Purchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Ending balance							
Accumulated depreciation							
Beginning balance							
- Depreciation during the year							
- Other increases							
- Purchase of finance lease fixed assets							
- Return of finance							

Item	Buildings Structures	Machinery equipment	Transportation and transmission vehicles	Equipment management tools	Other tangible fixed assets	Intangible fixed assets	Total
lease fixed assets							
- Other decreases							
Ending balance							
Net book value of finance lease fixed assets							
- At the beginning of the year							
- At period-end							

12 – Biological assets

12.1 - Other biological assets, excluding bearer animals that have reached maturity

Item	Closing balance		Beginning balance	
	Cost	Recoverable amount	Cost	Recoverable amount
1. Livestock raised for one-time harvest				
a) Short-term livestock raised for one-time harvest				
b) Long-term livestock raised for one-time harvest				
2. Seasonal crops or crops for one-time harvest				
a) Short-term seasonal crops or crops for one-time harvest				
b) Long-term seasonal crops or crops for one-time harvest				
3. Bearer animals not yet at maturity				

12.2 - Bearer animals that have reached maturity

Item	Closing balance		Beginning balance	
	Group 1	Group 2	Group 3	Total
Cost				
Beginning balance				
- Purchases during the year				
- Liquidation and disposal				
- Other decreases				
Ending balance				
Accumulated depreciation				
Beginning balance				
- Depreciation during the year				
- Other increases				

- Liquidation and disposal				
- Other decreases				
Ending balance				
Net book value				
- At the beginning of the year				
- At period-end				

13 – Increases/decreases in investment properties

Item	Beginning balance	Increases during the year	Decreases during the year	Closing balance
a) Investment properties for lease				
Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for capital appreciation				
Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Impairment losses				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net book value				
- Land use rights				

Item	Beginning balance	Increases during the year	Decreases during the year	Closing balance
- Buildings				
- Buildings and land use rights				
- Infrastructure				

	Beginning balance	Increases during the year	Decreases during the year	Closing balance
- Ending net book value of investment properties pledged or mortgaged as security for loans				
- Cost of fully depreciated investment properties still leased out or held for capital appreciation				
- Other notes and explanations				

14 – Prepaid expenses

Item	Beginning balance	Closing balance
a) Short-term	967 065 196	1 406 375 700
- Prepaid expenses for operating lease of fixed assets		
- Expenses awaiting allocation for operating lease of fixed assets		
- Tools and instruments put into use	113 157 290	125 040 006
- Expenses awaiting allocation for meters, tools and instruments put into use (remote metering equipment)		
- Borrowing costs		
- Others (specified in details if material)	853 907 906	1 281 335 694
b) Long-term	7 150 381 040	6 107 042 913
- Enterprise establishment expenses		
- Insurance purchase expenses		
- Others (specified in details if material)	7 150 381 040	6 107 042 913
- Others		
Total	8 117 446 236	7 513 418 613

15 - Other assets

Item	Closing balance	Beginning balance
a) Short-term		
b) Long-term		
Total		

16 - Borrowings and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Beginning balance	
	Value	Amount capable of repayment			Value	Amount capable of repayment
a) Short-term borrowings	133 592 468 247		4 349 857 858	4 454 788 828	133 697 399 217	

b) Long-term borrowings (detailed by maturity)	410 833 320			72 500 008	483 333 328	
c) Borrowings from related parties						
Total	134 003 301 567		4 349 857 858	4 527 288 836	134 180 732 545	

	Current year			Previous year		
	Total finance lease payments	**Lease interest paid**	**Principal paid**	**Total finance lease payments**	**Lease interest paid**	**Principal paid**
d) Finance lease liabilities						
Within 1 year						
Over 1 year to 5 years						
Over 5 years						
Finance lease liabilities from related parties						

	Closing balance		Beginning balance	
	Principal	**Interest**	**Principal**	**Interest**
đ) Overdue borrowings and finance lease liabilities not yet paid				
- Borrowings				
- Finance lease liabilities				
Total				
- Reason for non-payment				

e) Overdue borrowings and finance lease liabilities from related parties not yet paid

17 - Trade payables	**Closing balance**	**Beginning balance**
a) Short-term trade payables	54,995,295,325	66,853,747,641
Nguyen Hai Tuan Co., Ltd. (HBMR Project)	286,397,967	286,397,967
Nguyen Hai Tuan Co., Ltd.	184,970,000	184,970,000
Sai Dong Gia Lam Center, Hanoi	31,357,000	31,357,000
Electrical Survey, Design and Construction One Member Co., Ltd. No. 4	302,915,793	799,237,454
Geological Mine Technology and Construction Consulting Center	94,241,447	94,241,447
NEH Surveying and Mapping Co., Ltd.	273,361,272	273,361,272
Electrical Survey, Design and Construction One Member Co., Ltd. No. 1	1,033,701,603	5,954,412,911
Electrical Survey and Construction One Member Co., Ltd. No. 2	2,129,880,692	
Song Han Power Company	21,885,500	21,885,500
Gia Duc Trading Co., Ltd.	65,871,339	65,871,339
Da Nang Electrical Construction Consulting One Member Co., Ltd. No. 3	4,546,579,545	7,950,749,662
Quang Nam Construction and Water Supply & Drainage Company	43,986,000	43,986,000
Southern General Surveying Enterprise – Branch of Electrical Construction Consulting JSC No. 2	140,125,556	140,125,556
Mechanical Plating Enterprise (Da Nang Mechanical Plating One Member Co., Ltd.)	22,105,529	22,105,529

Minh Nhat Ninh Binh Construction and Trading Co., Ltd.	78,500,000	78,500,000
Hung Thinh Investment and Construction JSC	424,788,210	424,788,210
Water and Environmental Industry Development Investment JSC	501,603,189	501,603,189
Institute of Drilling Technology	335,560,000	374,981,746
b) Long-term trade payables		
c) Overdue unpaid payables		
d) Trade payables to related parties		

18. Dividends and profits payable	**Closing balance**	**Beginning balance**
Dividends and profits payable	3 159 940 283	3 346 968 493
(1) Dividend payment period		
(2) Profit in cash		
(3) Non-monetary assets to shareholders and owners		
(4) Dividends and profits committed to be paid but overdue and not yet paid by the enterprise to shareholders and owners		

19 - Taxes and other payables to the State	**Beginning balance**	**Payable during the period**	**Actually paid during the period**	**Closing balance**
a) Payable	41 330 537 339	54 573 709 501	68 889 895 859	26 247 207 140
a.1) Short-term	41 330 537 339	54 573 709 501	68 889 895 859	26 247 207 140
- Value added tax	12 051 381 588	18 279 042 314	21 306 595 925	8 256 684 136
- Special consumption tax				
- Import and export duties				
- Corporate income tax	20 147 249 114	15 722 559 543	22 113 619 508	13 756 189 149
- Personal income tax	2 424 880 753	6 730 162 901	7 400 324 308	1 754 719 346
- Natural resources tax	2 940 213 900	8 776 190 106	10 550 501 736	1 165 902 270
- Land and housing tax and land rental	41 734 301	780 423 762	778 170 228	43 987 835
- Other taxes		97 570 489		97 570 489
- Fees, charges and other payables	3 725 077 683	4 187 760 386	6 740 684 154	1 172 153 915
a.2) Long-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				

19 - Taxes and other payables to the State	Beginning balance	Payable during the period	Actually paid during the period	Closing balance
- Fees, charges and other payables				
b) Receivable				
b.1) Short-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				
- Fees, charges and other payables				
b.2) Long-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				
- Fees, charges and other payables				
Total	41 330 537 339	54 573 709 501	68 889 895 859	26 247 207 140

20 – Accrued expenses	Closing balance	Beginning balance
a) Short-term	35 457 992 693	11 362 469 053
- Accrual for salary expenses during leave		
- Expenses during business suspension		
- Accrued expenses for estimated cost of goods and finished real estate sold		
- Other accruals	34 053 071 386	11 307 566 231
b) Long-term		
- Loan interest		
- Other items (detailed by item)		
Total	35 457 992 693	11 362 469 053

21 - Other payables	Closing balance	Beginning balance

a) Short-term	88 790 410 035	92 427 998 816
- Surplus assets awaiting resolution		
- Trade union fees	697 199 561	45 012 390
- Social insurance	36 124 477	
- Health insurance	1 702 599	
- Unemployment insurance	4 081 709	
- Payables related to equitization		
- Short-term deposits and pledges received		
- Other payables and obligations	88 051 301 689	92 382 986 426
b) Long-term		
- Long-term deposits and pledges received		
- Other payables and obligations		
Total	88 790 410 035	92 427 998 816

22 - Unearned revenue	Closing balance	Beginning balance
a) Short-term		
- Revenue received in advance		
- Revenue from customer loyalty programs		
- Other unearned revenue		
Total		
b) Long-term		
- Revenue received in advance		
- Revenue from customer loyalty programs		
- Other unearned revenue		

	Closing balance	Beginning balance	Reason
c) Overdue debts not yet paid (details by item, specifying the reason for non-payment of overdue debts)			

23 - Bonds issued

23.1. Ordinary bonds

	Closing balance			Beginning balance		
	Value	Interest rate	Term	Value	Interest rate	Term
a) Bonds issued						
- Issued at par value						
- Issued at a discount						
- Issued at a premium						
c) Bond issuance costs						
Total						
b) Detailed notes on bonds held by related parties (by type of bond)						

23.2. Convertible bonds

24. Preference shares classified as liabilities

- Par value;
- Recipients of issuance (management, officers, employees, other parties);
- Redemption terms (time, redemption price and other basic terms in the issuance contract);
- Value repurchased during the period
- Other notes

25. Provisions	**Closing balance**	**Beginning balance**
a. Short-term		
- Provision for product and goods warranty		
- Provision for construction work warranty		
- Restructuring provision		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		
b. Long-term		
- Provision for product and goods warranty		
- Provision for construction work warranty		
- Restructuring provision		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		

26. Deferred income tax assets and deferred income tax liabilities	**Closing balance**	**Beginning balance**
a. Deferred income tax assets		
- CIT rate used to determine deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities		
b. Deferred income tax liabilities		
- CIT rate used to determine deferred income tax liabilities		
- Deferred income tax liabilities arising from taxable temporary differences		
- Amount offset against deferred income tax assets		

27. Owners' equity Unit: VND

a. Statement of changes in owners' equity

Item	Owners' contributed capital	Share premium	Bond conversion options	Other owners' capital	Asset revaluation difference	Foreign exchange difference	Undistributed after-tax profit and reserves	Treasury shares	Other reserves under owners' equity	Development investment fund	Total
Beginning balance of previous year	266 913 190 000						85 086 845 098		500 000 000	40 979 933 988	393 479 969 086
- Capital increase in previous year											
- Profit in previous year							150 197 771 310				150 197 771 310
- Other increases						1 513 014 880				25 000 000 000	26 513 014 880
- Capital decrease in previous year							58 254 791 400				58 254 791 400
- Loss in previous year							3 781 235 912				
- Other decreases						1 513 014 880					1 513 014 880
Beginning balance of current year	266 913 190 000						177 929 825 008		500 000 000	65 979 933 988	511 322 948 996
- Capital increase in current year											
- Profit in current year							63 562 256 073				63 562 256 073
- Other increases						2 472 793 958				54 150 000 000	56 622 793 958
- Capital decrease in current year							124 286 978 500				124 286 978 500
- Loss in current year							15 458 247 461				
- Other decreases						2 472 793 958					2 472 793 958
Ending balance of current year	266 913 190 000						117 205 102 581		500 000 000	120 129 933 988	504 748 226 569

b) Details of owners' contributed capital	Closing balance	Beginning balance
- Capital contributed by the parent company (if a subsidiary)		
- Capital contributed by other parties	266 913 190 000	266 913 190 000
- Number of treasury shares		
Total	266 913 190 000	266 913 190 000

c) Capital transactions with owners and distribution of dividends and profits	Current year	Previous year
- Owners' invested capital	266 913 190 000	266 913 190 000
+ Contributed capital at beginning of year		
+ Increase in contributed capital during the year		
+ Decrease in contributed capital during the year	266 913 190 000	266 913 190 000
+ Contributed capital at year-end	40 036 978 500	
- Dividends and profits distributed		

d) Shares	Closing balance	Beginning balance
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Ordinary shares		
+ Preference shares (classified as owners' equity)		
- Number of repurchased shares (treasury shares)		
+ Ordinary shares		
+ Preference shares (classified as owners' equity)		
- Number of outstanding shares		
+ Ordinary shares		
+ Preference shares (classified as owners' equity)		
* Par value of outstanding shares:		

đ) Dividends	Value
- Dividends declared after the end of the annual accounting period:	
+ Dividends declared on ordinary shares	
+ Dividends declared on preference shares	
- Cumulative dividends on preference shares not yet recognized	

e) Reasons for increases/decreases in items of the enterprise's owners' equity

28. Asset revaluation difference	Current year	Previous year

29. Foreign exchange difference	Current year	Previous year
- Foreign exchange difference arising from translating financial statements prepared in foreign currency into VND		

- Foreign exchange difference arising from other causes (specify the cause)		

30. Off-statement-of-financial-position items		
a) Leased assets: Total future minimum lease payments under non-cancellable operating leases by term	**Closing balance**	**Beginning balance**
- Within 1 year		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets held on behalf: The enterprise must disclose details of quantity, category, specifications and quality at period-end:

- Supplies and goods received for safekeeping, processing or entrustment:

Item code	Item name	Category, specifications and quality	Unit	Quantity

- Goods received for sale on behalf, consignment, pledge or mortgage:

Item code	Item name	Category, specifications and quality	Unit	Quantity

c) Infrastructure assets not included in State capital at the enterprise

d) Assets of the enterprise used as pledge or mortgage

đ) Foreign currencies of all types

e) Bad debts already written off

g) Deferred payment and installment interest when purchasing assets

h) Deferred payment and installment interest when selling assets

i) Other information on off-financial-statement items to provide useful information to users of the statements

31. The value of assets held by the enterprise on behalf of other parties but whose use is restricted due to legal limitations, or liabilities that the enterprise is obliged to settle under contractual agreements or legal regulations (for example, assets under BCC contracts, funds frozen when a public company issues/offers shares to raise capital from shareholders, etc.)

Item	Current year	Previous year
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment properties		
- Other assets		
Total		
Liabilities		

Item	Current year	Previous year
- Trade payables		
- Loan payables		
- Accrued expenses		
- Other payables		
Total		

32. Other information that the enterprise considers necessary to disclose or further explain to provide useful information to users

VI. Additional information for items presented in the income statement

Unit: VND

1. Total revenue from sale of goods and rendering of services	Current year	Previous year
a) Revenue		
- Revenue from sale of products and goods	261 420 897 694	236 876 220 350
- Revenue from rendering of services	17 368 176 130	4 401 150 343
- Construction service revenue		
+ Revenue from construction contracts recognized during the period		
+ Accumulated construction service revenue recognized up to the end of the accounting period		
- Subsidy and price support revenue		
- Other revenue		
Total	278 789 073 824	241 277 370 693
b) Revenue with related parties (detailed by counterparty)		
c) Where revenue from asset leasing is recognized as the total amount received in advance, the enterprise must provide additional notes comparing the difference from recognizing revenue by allocating it over the lease term, and the potential decline in future profit and cash flows due to recognizing revenue for the entire amount received in advance.		

2. Revenue deductions	Current year	Previous year
Of which:		
- Trade discounts		
- Sales discounts		
- Sales returns		
Total		

3. Cost of goods sold	Current year	Previous year
- Cost of products and goods sold	164 331 398 754	142 115 503 096

3. Cost of goods sold	Current year	Previous year
- Cost of services rendered	17 344 753 908	4 377 728 121
- Value of inventory losses during the period		
- Value of each type of inventory shortage exceeding normal limits during the period		
- Other abnormal costs charged directly to cost of goods sold		
- Provision for inventory devaluation and biological asset devaluation;	(266 144 544)	3 275 626 784
- Deductions from cost of goods sold		
Total	181 676 152 662	146 493 231 217

4. Gain/loss from sale or liquidation of investment properties	Current year	Previous year

5. Financial income	Current year	Previous year
- Interest on deposits and loans	4 085 227 321	135 626 208
- Gains from sale or liquidation of financial investments		
- Dividends and distributed profits in cash or non-monetary assets		
- Foreign exchange gains	60 548 039	755 663 701
- Interest from deferred payment and installment sales;		
- Other financial income		
Total	4 145 775 360	891 289 909

6. Finance costs	Current year	Previous year
- Borrowing costs	4 376 323 696	6 027 441 380
- Payment discounts payable		
- Interest from deferred payment and installment purchases		
- Losses from sale or liquidation of financial investments		
- Foreign exchange losses	2 615 856 627	8 517 107
- Provision for devaluation of trading securities and impairment of investments in other entities		
- Costs of unsuccessful bond and share issuance		
- Other finance costs		
- Other finance costs		
- Deductions from finance costs		
Total	6 992 180 323	6 035 958 487

7. Other income	Current year	Previous year
- Liquidation and disposal of fixed assets		22 727 273
- Gains from revaluation of assets contributed as capital		
- Penalties collected		
- Tax reductions		
- Support, sponsorship, gifts and donations recognized as other income		
- Others	694 444	98 181 818

7. Other income	Current year	Previous year
Total	694 444	120 909 091

8. Other expenses	Current year	Previous year
- Net book value of fixed assets and costs of liquidation and disposal of fixed assets		
- Losses from revaluation of assets contributed as capital		
- Penalties incurred	156 608 640	12 897 139
- Others	118 832 181	308 572 025
Total	275 440 821	321 469 164

9. Selling expenses and general and administrative expenses	Current year	Previous year
a) General and administrative expenses (G&A) incurred during the period	14 677 303 920	16 960 180 952
- Details of items accounting for 10% or more of total G&A expenses;	14 677 303 920	16 960 180 952
- Other G&A expenses.		
b) Selling expenses incurred during the period		
- Details of items accounting for 10% or more of total selling expenses;		
- Other selling expenses.		
c) Deductions from selling expenses and G&A expenses		
- Reversal of provision for product, goods and construction work warranty		
- Reversal of restructuring and other provisions		
- Other deductions		

10. Production and business expenses by nature	Current year	Previous year
- Raw materials and supplies expenses	7 335 392 160	5 539 003 440
- Labor costs	92 354 965 535	62 333 858 521
- Depreciation of fixed assets	19 777 234 406	19 854 446 003
- Outside service expenses	35 410 302 137	13 643 280 125
- Other cash expenses	49 675 283 234	73 439 414 051
Total	204 553 177 472	174 810 002 140

Note: The item "Production and business expenses by nature" comprises expenses incurred during the period as reflected in the statement of financial position and the income statement

- For production enterprises, expenses by nature are presented based on the amounts arising in the following accounts

+ Account 621 - Direct raw materials costs

+ Account 622 - Direct labor costs

+ Account 623 - Costs of construction machinery use

+ Account 627 - Production overheads

+ Account 641 - Selling expenses

+ Account 642 - General and administrative expenses

- For trading enterprises, expenses by nature are presented based on the amounts arising in the following accounts (excluding the purchase cost of goods):

+ Account 156 - Goods

+ Account 632 - Cost of goods sold

+ Account 641 - Selling expenses

+ Account 642 - General and administrative expenses

- The enterprise may choose another basis but must ensure full presentation of expenses by nature

11. Current corporate income tax expense	**Current year**	**Previous year**
- Accounting profit before tax		
- Tax calculated at the current CIT rate		
Adjustments		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over) provision in previous years		
- Others		
CIT expense		
Current CIT expense	15 752 209 829	12 883 665 384
Deferred CIT expense (**)		
CIT expense (*)	15 752 209 829	12 883 665 384

12. Deferred corporate income tax expense	**Current year**	**Previous year**
- Deferred CIT expense arising from taxable temporary differences		
- Deferred CIT expense arising from the reversal of deferred income tax assets		
- Deferred CIT income arising from deductible temporary differences		
- Deferred CIT income arising from unused tax losses and tax incentives		
- Deferred CIT income arising from reversal of deferred income tax liabilities		
- Total deferred CIT expense		

VII. Additional information for items presented in the cash flow statement

1. Non-cash transactions affecting the cash flow statement in the future

- Purchase of assets by assuming directly related liabilities or through finance lease transactions

- Acquisition of businesses through share issuance

- Conversion of debt into owners' equity

- Other non-cash transactions

2. Cash held by the enterprise but not available for use:

Present the value and reasons for significant cash and cash equivalents held by the enterprise but unavailable for use due to legal restrictions or other obligations imposed on the enterprise

3. Actual proceeds from borrowings during the period

- Proceeds from borrowings under ordinary loan agreements
- Proceeds from issuance of ordinary bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of preference shares classified as liabilities
- Proceeds from Government bond repurchase transactions and securities REPO transactions
- Proceeds from borrowings in other forms

4. Actual principal repayments during the period:

- Proceeds from borrowings under ordinary loan agreements
- Repayment of principal of ordinary bonds
- Repayment of principal of convertible bonds
- Repayment of principal of preference shares classified as liabilities
- Payments for Government bond repurchase transactions and securities REPO transactions
- Repayment of borrowings in other forms

5. Acquisition and liquidation of subsidiaries during the reporting period:

- Total value of acquisition or liquidation of subsidiaries during the period;
- Portion of the acquisition or liquidation value of subsidiaries settled in cash and cash equivalents;
- Cash and cash equivalents actually held by subsidiaries or other business units acquired or liquidated;
- Value of assets (summarized by type) other than cash and cash equivalents and liabilities in subsidiaries acquired or liquidated during the period.

VIII. Other information:

Contingent liabilities, commitments and other financial information

Events arising after the end of the annual accounting period

Information on related parties (other than information disclosed in the above sections)

Presentation of assets, revenue and operating results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 “Segment Reporting” (1)

Comparative information (changes in information in the financial statements of prior accounting periods)

Information on going concern

Notes on significant assumptions and estimates

Other information

IX. Amendments and supplements to the form, names and contents of financial statement items compared with the form prescribed by the Ministry of Finance (if any)

Hanoi, July 29th, 2026

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