

**POWER ENGINEERING
CONSULTING JSC 1**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 6603 /TVĐ1-P3
Re: Explanation of Changes in Profit
After CIT

Hanoi, date Oct 29, 2026

**EXPLANATION OF CHANGES IN PROFIT AFTER CORPORATE INCOME TAX
FOR THE 3rd QUARTER OF 2026 COMPARED WITH THE 3rd QUARTER OF 2025
CONSOLIDATED FINANCIAL STATEMENTS**

To:

- Valuable Shareholders;
- State Securities Commission of Vietnam (SSC);
- Hanoi Stock Exchange (HNX).

- Name of Organization: Power Engineering Consulting Joint Stock Company 1
- Securities code: TV1.
- Address of Head Office: N°. 66, Luong Ngoc Quyen street, Thanh Liet ward, Hanoi
city. Telephone: 02438544270, Fax: 02438541208, Email: Pecc1@fpt.vn

Power Engineering Consulting Joint Stock Company 1 hereby provides the following
explanation for the variance in profit after Corporate Income Tax (CIT) in the 3rd quarter of 2026
compared with the 3rd quarter of 2025:

Unit: Vietnam Dong

Indicator	3 rd Quarter 2026	3 rd Quarter 2025	Value	Percentage
1. Total Revenue	204.429.588.717	149.676.467.917	54.753.120.800	36,58%
2. Total expenses	127.473.527.708	115.641.491.026	11.832.036.682	10,23%
Of which: Interest Expense	1.462.282.034	2.652.078.602	(1.189.796.568)	-44,86%
3. Accounting Profit Before Tax	76.956.061.009	34.034.976.891	42.921.084.118	126,11%
4. Current CIT Expense	10.079.533.255	7.277.912.252	2.801.621.003	38,49%
5. Profit After CIT	66.876.527.754	26.757.064.639	40.119.463.115	149,94%

Reason: Profit after CIT increased by 149,94%, equivalent to VND 40,119,463,115, primarily
due to Total revenue increasing by 36.58% (equivalent to VND 54,753,120,800), whereas total
expenses increased by 10.23% (equivalent to VND 11,832,036,682).

Above is the explanation from Power Engineering Consulting Joint Stock Company 1.

We respectfully submit this explanation to the SSC and the HNX for your consideration.

Respectfully!

Recipients:

- As stated above;
- Website;
- Filed by: Administration, P3.

**LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



NGUYỄN KIM CƯỜNG