POWER ENGINEERING CONSULTING JSC 1

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

No.: 3792/TVĐ1-P4
Ref.: Explanation on changes in

after-CIT profits

Hanoi, dated April 26th, 2025

EXPLANATION ON CHANGES IN AFTER-CIT PROFITS

To:

- Esteemed Shareholders;
- State Securities Commission of Vietnam;
 - Hanoi Stock Exchange.

Pursuant to Circular No. 96/11/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidelines on information publish on the stock market;

Power Engineering Consulting Joint Stock Company 1 (Stock code: TV1) would like to explain changes in its after-CIT profits as follows:

1. After-CIT profit in the first quarter of 2025 business results report has changes compared to the after-tax profit in the first quarter of 2024 business results report - Consolidated Financial Statements.

Unit: Dong

| Indicators | First quarter of 2025 | First quarter of 2024 | Value | Ratio |
|---------------------------------|-----------------------|-----------------------|----------------|---------|
| 1. Total revenue | 112.875.428.994 | 78.323.134.834 | 34.552.294.160 | 44,12% |
| 2. Total cost | 74.544.223.199 | 60.161.210.211 | 14.383.012.988 | 23,91% |
| 3. Before-tax accounting profit | 38.331.205.795 | 18.161.924.623 | 20.169.281.172 | 111,05% |
| 4. Current CIT expense | 7.758.380.762 | 3.694.297.874 | 4.064.082.888 | 110,01% |
| 5. After-CIT profit | 30.572.825.033 | 14.467.626.749 | 16.105.198.284 | 111,32% |

2. After-CIT profit in the first quarter of 2025 business results report has changes compared to the after-tax profit in the first quarter of 2024 business results report – **Separate Financial Statements.**

Unit: Dong

| | | | 0 | |
|---------------------------------|-----------------------|-----------------------|----------------|---------|
| Indicators | First quarter of 2025 | First quarter of 2024 | Value | Ratio |
| 1. Total revenue | 109.412.823.354 | 77.545.946.345 | 31.866.877.009 | 41,09% |
| 2. Total cost | 70.620.919.543 | 59.149.583.536 | 11.471.336.007 | 19,39% |
| 3. Before-tax accounting profit | 38.791.903.811 | 18.396.362.809 | 20.395.541.002 | 110,87% |
| 4. Current CIT expense | 7.758.380.762 | 3.679.272.562 | 4.079.108.200 | 110,87% |
| 5. After-CIT profit | 31.033.523.049 | 14.717.090.247 | 16.316.432.802 | 110,87% |

These aforementioned values are Power Engineering Consulting Joint Stock Company 1's explanations.

Respectfully submission to the State Securities Commission of Vietnam and Hanoi Stock Exchange for consideration.

Sincerely, Lak

cc:

- As stated above;

- Filed: VT, P4.

GENERAL DIRECTOR

CÔNG TY
CÔNG TY
CÔ PHẨN
TƯ VẬN XÂY DỰNG
ĐIỆN 1

Nguyen Huu Chinh