

No.: 12/NQ-TVĐ1-HĐQT

Hanoi, April 9th, 2026

RESOLUTION

**On approval of the policy on merging
Power Engineering Investigation, Design & Construction Co., Ltd 1 and
Power Engineering Consulting Co., Ltd 3 Da Nang
into Power Engineering Consulting Joint Stock Company 1
for submission to the 2026 Annual General Meeting of Shareholders for
ratification**

**MANAGEMENT BOARD OF
POWER ENGINEERING CONSULTING JOINT STOCK
COMPANY 1**

Pursuant to:

the Charter on organization and operation of Power Engineering Consulting Joint Stock Company 1 (EVNPECC1) that was approved by the General Meeting of Shareholders on 26th June 2025;

the Internal Regulations on Corporate Governance of the Company;

the Operational Regulations of the Management Board of the Company;

the written voting opinions of the members of the Management Board of the Company No. 07/2026/PBQ-TVĐ1-HĐQT dated April 8th, 2026, and having reviewed Submission No. 2126/TTr-TVĐ1-P3 dated April 8th, 2026 of the General Director regarding the approval of the merger policy of Power Engineering Investigation Design & Construction Co., Ltd (MTV1) and Power Engineering Consulting Co., Ltd 3 Da Nang (MTV3) into Power Engineering Consulting Joint Stock Company 1 for submission to the 2026 Annual General Meeting of Shareholders for ratification.

RESOLVES:

Article 1. Approval of the policy on merging MTV1 and MTV3 into EVNPECC1.

1. Merger policy

- To approve the merger policy of Power Engineering Investigation Design & Construction Co., Ltd (MTV1) and Power Engineering Consulting Co., Ltd 3 Da Nang into Power Engineering Consulting Joint Stock Company 1 (EVNPECC1) pursuant to the Law on Enterprises to be submitted to the 2026 Annual General Meeting of Shareholders (“AGM”) for ratification.

- Upon completion of the merger, MTV1 and MTV3 shall terminate their legal entity status; and all lawful rights, obligations, assets, debts, contracts, as well as rights and responsibilities toward employees of MTV1 and MTV3 shall be transferred to EVNPECC1 pursuant to the approved merger plan.

2. Principles for implementing the merger

The merger shall be carried out in accordance with the following principles:

- Ensuring the lawful rights and interests of employees currently working at MTV1 and MTV3;
- Ensuring the rights and obligations toward partners, Clients, and third parties of MTV1 and MTV3;
- Undertaking the full succession of all assets, rights, obligations, debts, and valid contracts of MTV1 and MTV3;
- The merger plan, merger agreement, and all related documents shall conform to the provisions of applicable laws;

3. Implementation organization

- The General Director is assigned to instruct the Chairmen cum Directors of MTV1 and MTV3, the Supervisors of EVNPECCI at MTV1 and MTV3, together with the relevant individuals and departments to implement the following tasks:
 - Finalize the merger Plan;
 - Conduct inventory and confirm details of assets and capital sources as of March 31st, 2026;
 - Audit the financial statements as of March 31st, 2026;
 - Finalize the labor arrangement plan upon the merger;
 - Prepare and review the draft Merger Agreement;
 - Review and prepare all legal dossiers, assets, land, labor, liabilities, tax records, and other documents of the enterprises to serve the handover to EVNPECCI upon the merger implementation;
 - Expected completion time of the merger: Within Quarter 2 of 2026.

Article 2.

Approval for the Chairman of the Management Board to sign decision approving the merger policy of MTV1 and MTV3 into EVNPECCI.

Article 3.

Members of the Management Board, Board of Directors, heads of units, and relevant individuals shall bear responsibility for implementation of this Resolution. ✱

Recipients:

- As stated in Article 3;
- Members of MB, SB;
- Archive: Filed, P3.

FOR AND ON BEHALF OF THE
MANAGEMENT BOARD
CHAIRMAN



Nguyen Huu Chinh