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| VIETNAM ELECTRICITY**POWER ENGINEERING****CONSULTING JSC 1** | **SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**  |
| No.: / NQ-TVD1-DHDCD |  *Hanoi, June 25th, 2024* |

**RESOLUTION**

**2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**GENERAL MEETING OF SHAREHOLDERS**

**POWER ENGINEERING CONSULTING JSC 1**

*Pursuant to:*

*The Enterprise Law No.59/2020/QH14 and Amended and Supplemented Law No.03/2022/QH15;*

*The Charter on organization and operation of Power Engineering Consulting Joint Stock Company 1 (“Company”);*

*The Minutes of Meeting and voting results of the Company's General Meeting of Shareholders to approve the contents at the annual meeting on June 25th, 2024.*

**JOINTLY DECIDES:**

1. Approval of the Management Board’s Report on 2023 Business Result and 2024 Business Direction; Submission Letter on 2024 Production and Business Plan; the General Director’s Report on 2023 Production and Business Results and 2024 Tasks and Plans.
2. Some key indicators in the 2023 Production and Business Results are as given below:

*Unit: billion VND*

| **No.** | **Indicators** | **Consolidated financial statements** | **Separate financial statements of the Parent company** |
| --- | --- | --- | --- |
| I | Total revenue | 534.67 | 509.48 |
| 1 | Revenue from main business sector  | *533.27* | *507.46* |
|  | *- Revenue from Investigation, Design, Construction and Installation* | *316.02* | *292.86* |
|  | *- Revenue from selling electric power* | *214.59* | *214.60* |
| 2 | Financial revenue | 1.24 | 1.90 |
| 3 | Other incomes | 0.16 | 0.12 |
| III | Before-tax profit  | 95.68 | 107.68 |
| IV | After-tax profit  | 68.76 | 80.98 |
| V | Financial backlog settlement  | 41.56 | 21.31 |

1. EVNPECC1's consolidated production and business plan for 2024 has the following main indicators:

| **No.** | **Content** | **Unit** | **Value** |
| --- | --- | --- | --- |
| 1 | Total revenue*In which:** *Revenue from Consulting, Design Services and others*
* *Revenue from selling electric power*
 | Billion VND*Billion VND**Billion VND* | 537.0*350.0**187.0* |
| 2 | Total before-tax profit | Billion VND | 108.5 |
| 3 | Total after-tax profit | Billion VND | 84.8 |
| 4 | Dividend rate | % | ≥ 6 |

1. Approval of the parent company’s separate financial statements and the consolidated financial statements in 2023 audited by AASC Auditing Firm Co., Ltd.
2. Approval of the 2023 Supervisory Board’s operation report and 2024 operation plan.
3. Approval of the 2023 profit distribution plan and 2024 profit distribution plan, which are specially as follows:
	1. 2023 profit distribution plan

*Unit: billion VND*

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| --- | --- | --- |
| **No.** | **Content** | **Amount**  |
| **I** | **Total profit distributed (1)+(2)**  | **86.21** |
| 1 | After-CIT profit in 2023 | 80.98 |
| 2 | Profits retained from previous years  | 5.24 |
| **II** | **Profit distribution plan**  |  |
| 1 | Development Investment Fund (~20.8% after-tax profit) | 18.0 |
| 2 | Bonus and Welfare Fund for employees (3 average salary months of employees in 2023) | 30.602 |
| 3 | Bonus fund for business managers and supervisors (equal to 1.5 salary months in 2023 for full-time managers and supervisors) | 0.332 |
| 4 | Dividends payment in cash at 5% of par value | 13.346 |
| **III** | **Retained profits (I-II.1-II.2-II.3-II.4)**  | **23.935** |

* 1. 2024 Profit distribution plan:
* Appropriation from the Development Investment Fund: the 2025 General Meeting of Shareholders shall consider and decide based on EVNPECC1’s investment demands in the coming time so as to comply with current regulations, which shall not exceed 30% of the 2024 after-tax profit;
* Appropriation from the Bonus and Welfare Fund: as prescribed in Clause 1 Article 18 of Circular No. 28/2016/-TT-BLDTBXH;
* Appropriation from the Bonus fund for business managers and supervisors: as prescribed in Clause 2 Article 18 of Circular No. 28/2016/-TT-BLDTBXH;
* Dividends payment in cash: Not less than 6%/par value in cash.
1. Approval of 2023 salaries and remunerations report of the Management Board (MB) and Supervisory Board (SB) and 2024 salary and remuneration plan for the MB and SB as follows:
2. The total implemented salary and remuneration fund of the MB and SB in 2023 is VND 1,672,452,000.
3. The total planned salary and remuneration fund of the MB and SB in 2024 is VND 2.304 billion. Details are as given below:

| **No.** | **Item** | **Qty.** | **Salary /person** *(million VND)* | **Remuneration /person** *(million VND)* | **Total** *(million VND)* |
| --- | --- | --- | --- | --- | --- |
| 1 | Non-fulltime Chairman of the MB | 01 |  | 10.8 | 129.6 |
| 2 | Member of MB cum General Director | 01 | 52.0 |  | 624.0 |
| 3 | Member of MB cum Deputy General Director | 01 | 46.0 |  | 552.0 |
| 4 | Non-full-time Member of MB / independent Member of MB | 02 |  | 9.2 | 220.8 |
| 5 | Non-full-time Head of SB | 01 |  | 7.2 | 115.2 |
| 6 | Full-time Supervisor | 01 | 34.5 |  | 552.0 |
| 7 | Non-full-time Supervisor | 01 |  | 6.9 | 110.4 |
|  | **Total** |  |  |  | **2,304.0** |

1. The General Meeting of Shareholders approve the authorization to the MB to carry out the herein below activities:
	1. Decide on an independent auditing company to audit the company's financial statements for the 2024-2025 period based on the list of 05 auditing agencies proposed by the EVNPECC1 Supervisory Board, including: (1) AASC Auditing Firm Company Limited (AASC); (2) A&C Auditing and Consulting Company Limited; (3) Vietnam Auditing and Evaluation Co., Limited (VAE); (4) VACO Auditing Company Limited; (5) RSM Vietnam Auditing and Consulting Company Limited.
	2. Dismiss independent auditors when deemed necessary.
	3. Decide to adjust the 2024 production and business plan in case the production and business indicators gain higher.
2. Implementation:

 This Resolution shall take effect right after the end of the 2024 Annual General Meeting of Shareholders.

 Management Board, Supervisory Board, Board of Directors, Heads of Centers/Departments in PECC1 and all the Shareholders are responsible for implementation of this Resolution./.

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| ***Cc:***- As Article 7;- Archive: Filed, MB. | **ON BEHALF OF GENERAL MEETING OF SHAREHOLDERS****CHAIRMAN** **Nguyen Tai Anh** |